GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:626
ANSWERED ON:26.02.2016
Disinvestment Target
Saraswati Shri Sumedhanand

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Government has been missing its disinvestment targets for the last five years and is likely to miss again this year;
(b) if so, the facts and the reasons therefor;
(c) whether a big shortfall in disinvestment revenues could potentially upset the Government''s fiscal math, amid sluggish direct tax collection;
(d) if so, the reaction of the Government thereto;
(e) whether the Government is also contemplating over an alternate method for disinvestment; and
(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) & (b) : The Central Public Sector Enterprises (CPSEs') disinvestment targets and achievements since 2010-11 are as under:

Year	Target (BE) (Rs. in crore)	Amount realised (Rs. in crore)
2010-11	40,000	22,144
2011-12	40,000	13,894
2012-13	30,000	23,957
2013-14	40,000	15,819
2014-15	43,425	24,349

During the current financial year, the department has been able to raise Rs. 13,344 crore (approx) till end-January, 2016 as against the target of Rs. 41,000 crore for CPSEs' disinvestment.

The actual realisation from CPSEs' disinvestment depends on the prevailing market conditions and extant policy considerations.

(c) & (d): Receipts from CPSEs' disinvestment is one of the sources of resource inflows for the Government. The annual estimates accordingly, factors in receipts from disinvestment as well.

(e) & (f): The Government may adopt any of the permissible methods of disinvestment as per the acts, rules and regulation applicable for such transactions.

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